

INVESTMENT REQUIREMENTS

- Establish IRA account
- Fund the account with contribution, rollover or transfer
- Complete Investment Authorization Form with investment instructions
 - Registration must be “Community National Bank CUST FBO: (account holder name), (account #)”

ALLOWABLE PRECIOUS METALS – See detailed listing on 2nd page

- Gold
- Silver
- Palladium
- Platinum

STEPS TO PURCHASE OR LIQUIDATE

- Choose your precious metal
- Select your precious metals dealer
- Complete Precious Metals Investment Authorization Form
- Attach invoice from dealer
- Submit paperwork to CNB Custody for transaction settlement
- Community National Bank does not buy or sell precious metals
- Community National Bank is not liable for pricing changes due to market fluctuations

FEES

- Annual custodial fees will be due to Community National Bank
- Annual storage & handling fees will be charged by the depository and will be billed to your account
- First full year’s storage fee is due at the time of transaction and annually thereafter
- Refer to our current Fee Schedule for all fees that will apply
- Transactions fees for purchases and sales are due upon occurrence
- If cash is not available in your custodial account, CNB reserves the right to sell assets to pay the applicable fees

DEALER

- Community National Bank is not a precious metals dealer
- You will be solely responsible for the selection of your precious metals dealer
- You will be solely responsible for the negotiations of the price and terms of each transaction
- You must complete your own due diligence when choosing a precious metals dealer

STORAGE

- Precious metals will be stored at a specialized depository
- Community National Bank works with Delaware Depository Services Company and International Depository Services (IDS) for metal storage. You can learn more about Delaware Depository at delawaredepository.com or by calling 302-765-3889. You can learn more about IDS at internationaldepositoryservices.com or by calling 888-322-6150.
 - Dealers will deliver precious metals directly to the depository
 - Depository will issue formal notice of precious metals delivery
 - Community National Bank will rely on the accuracy of information from depository
- Choose segregated or non-segregated storage
 - Segregated – stored with your name/IRA number. When you sell, exchange, or take an in-kind distribution of the precious metals, you receive the exact same metals you originally deposited. Segregation of silver is not available through Delaware Depository.
 - Non-Segregated – precious metals are co-mingled with other customers’ metals. When you sell, exchange, or take an in-kind distribution of the precious metals, you receive “like” metals, not the ones you initially purchased. Non-Segregated storage is not available at IDS.

FAIR MARKET VALUATION

- Community National Bank statements will reflect a Spot Value
 - Spot values should be used as an indication of the value only and should not be construed as a firm bid price to buy/sell by any broker or dealer
 - Spot values do not include any mark-ups, mark-downs, commissions, premiums, etc.
 - Precious metals types and quantities in a transaction may affect the price received
 - CNB Custody makes no independent determination of the value and pricing of precious metals
 - Contact your precious metals dealer or visit internet sites such as www.bullionvalues.org for current price indications

LIST OF ACCEPTABLE PRECIOUS METALS

GOLD (minimum fineness of 99.5%)

- American Eagle coins (except for “slabbed” coins)
- Australian Kangaroo/Nugget coins
- Austrian Philharmonic coins
- British Gold Britannia coins (from 2013)
- Canadian Maple Leaf coins
- Chinese Panda coins
- Credit Suisse (0.999 PAMP Suisse Bars)
- US Buffalo Gold Uncirculated coins (no Proofs)
- Gold bars and rounds manufactured by a NYMEX or COMEX approved refiner/assayer or national government mint and meeting minimum fineness requirements (must be fabricated by NYMEX or COMEX approved refiners or national government mint)

SILVER (minimum fineness of 99.9%)

- American Eagle coins (except for “slabbed” coins)
- Australian Kookaburra coins
- British Silver Britannia coins (from 2013)
- British Silver Lunar Series bullion coins
- Canadian Maple Leaf coins
- Chinese Silver Panda coins
- Mexican Libertad coins
- Silver bars and rounds manufactured by a NYMEX or COMEX approved refiner/assayer or national government mint and meeting minimum fineness requirements (must be fabricated by NYMEX or COMEX approved refiners or national government mint)

PALLADIUM (minimum fineness of 99.95%)

- Canadian Maple Leaf coins
- Palladium bars and rounds manufactured by a NYMEX or COMEX approved refiner/assayer or national government mint and meeting minimum fineness requirements (must be fabricated by NYMEX or COMEX approved refiners or national government mint)

PLATINUM (minimum fineness of 99.95%)

- American Eagle coins (except for “slabbed” coins)
- Australian Koala coins
- Canadian Maple Leaf coins
- Isle of Man Noble coins
- Platinum bars and rounds manufactured by a NYMEX or COMEX approved refiner/assayer or national government mint and meeting minimum fineness requirements (must be fabricated by NYMEX or COMEX approved refiners or national government mint)

Notes

- Precious metals that do not meet the minimum fineness required under the Internal Revenue Code, are considered a collectible item and cannot be purchased or held by an IRA
- The Precious Metals list above is not all inclusive. Other precious metals meeting the minimum standards may be considered for custodianship.