

## Our Brand Has a Brand-New Look

As announced in late November, the Retirement Plans Division at Community National Bank is now CNB Custody with a brand-new look! We have launched a new division logo as part of our ongoing growth. We want our brand to best reflect why we exist, what we believe in, and where we're headed. Our new tagline, **Responsive | Reliable | Remarkable**, represents our relentless commitment to customer service, trusted experience, expertise, and our mission to be the best in the industry.



Replacing "Retirement Plans Division" with "Custody" represents our future growth and the addition of exciting new products such as non-qualified accounts. It's important to note that, although the name has changed, **all investment registrations will still be under our legal name of Community National Bank.**

As part of our new brand identity, we have updated our website with fresh graphics, a user-friendly modern design, and an easy-to-navigate format. We invite you to take a look at our new site and while you're there, remember to bookmark our new web address: [www.cnbcustody.com](http://www.cnbcustody.com).

Our look has changed but you can be assured that we're still the same experts with the same strong work ethic who have the same goal to go above and beyond your expectations every day.

## E-Delivery of Notifications

Clients can now receive notifications electronically. Our eDelivery process will post and store documents to their online account. A pop up box will appear when logging into their online account allowing them to opt in or out. Encourage your clients to enroll in this service and receive future notices in a timely, secure manner.



**Be sure to bookmark our new web address:  
[www.cnbcustody.com](http://www.cnbcustody.com)**



## Now Offering Non-Qualified Accounts!

You've been asking for them! We are happy to announce that CNB is now able to custody non-qualified (taxable) accounts. These accounts will be able to hold the same type of non-traded investments as our IRA accounts and will have the same fee schedule. This is the perfect solution for clients that want a consolidated statement, simplified tax reporting, or dividends to be directed to one account. For fee based accounts, CNB custodial accounts offer a consolidated value to ease fee calculations and the ability to bill your advisory fee directly to the account.

Forms for establishing and maintaining individual, trust, joint, estate, tenants in common, conservatorship, guardianship, and custodial for minors accounts are available by contacting us and will be available on the forms page of our website soon.



## New IRA Application

As a reminder, CNB Custody released a new IRA Application with an updated custodial agreement and disclosure statement. The new application is available on our website, [www.cnbcustody.com](http://www.cnbcustody.com), and LaserApp. **Old versions of the application will not be accepted after January 31, 2019.**



## Fee Reductions!

Lower fees? Now that is exciting! Beginning in 2019, CNB will cap the asset holding fee at four. The \$50 asset holding fee will be charged on each non-standard investment up to four, however, no holding fee will be charged for additional assets. As always, standard investments, including REITs and BDCs, will not have an asset holding fee. After the initial set up, the outgoing cash transfer fee of \$25 will be reduced to \$10 for periodic transfers of cash in 2019. All other fees, including the annual base fee of \$80, will remain the same. You can view our current fee schedule at [www.cnbcustody.com](http://www.cnbcustody.com).

## Custodial Fees

The annual custodial fees have been billed and are printed at the end of each customer statement. They include the 2019 base fee and 2018 transaction fees. *If the savings portion of the account has sufficient cash before the due date, we have deducted the fee from the account unless an invoice was requested. For those with a balance due, please ensure your clients submit the fee payment by the due date shown on the enclosed statement.*

As a representative, you can view which of your clients have paid their fees by using online access available at [www.cnbcustody.com](http://www.cnbcustody.com). Please log in and run our report titled "Contributions/Savings Balance/Fees Due" to view fees due.

Account owners may pay their fee by credit card online at [www.cnbcustody.com](http://www.cnbcustody.com) or mail a check to CNB. *If we do not receive payment by the due date, a \$20 late fee per month will be charged until the fees are paid.*

## IRS Increases Contribution Amounts for 2019

After six years of the maximum IRA contribution amount being set at \$5,500, the IRS has announced an increase for 2019. The new limit will be \$6,000 with a \$1,000 catch-up for individuals 50 and older. There have also been changes to income limits for Traditional IRA deductions and Roth IRA contributions as shown below.

### Income Limits for Traditional IRA Deductions

	Full Deduction for a MAGI of:	Partial Deduction for a MAGI Between:	No Deduction for a MAGI of:
Single Filers	Less than \$64,000	\$64,000-\$74,000	More than \$74,000
Married Filing Jointly	Less than \$103,000	\$103,000-\$123,000	More than \$123,000

### Income Limits for Roth IRA Contributions:

	Full Contribution for a MAGI of:	Partial Contribution for a MAGI Between:	No Contribution for a MAGI of:
Single Filers	Less than \$122,000	\$122,000-\$137,000	More than \$137,000
Married Filing Jointly	Less than \$193,000	\$193,000-\$203,000	More than \$203,000

## Upcoming Dates & Deadlines

January 31	<ul style="list-style-type: none"> <li>1099s are mailed by this date to IRA owners who received distributions in 2018.</li> </ul>
April 1	<ul style="list-style-type: none"> <li>IRA owners that turned 70½ in 2018 and have not removed their first required minimum distribution (RMD) must do so by this date. The 2019 RMD must also be removed by 12/31/19.</li> </ul>
April 15	<ul style="list-style-type: none"> <li>Previous year (2018) IRA contributions must be postmarked to CNB.</li> <li>Remove prior year excess contributions (extensions allowed).</li> <li>Recharacterize prior year IRA contributions (extensions allowed).</li> </ul>
May 31	<ul style="list-style-type: none"> <li>Form 5498 will be mailed by this date for IRAs with 2018 contributions.</li> </ul>

## CNB Hours

**8:00 AM to 4:30 PM Central Monday thru Friday**  
We will be closed:

New Year's Day	Martin Luther King Jr Day
President's Day	Memorial Day
Independence Day	Labor Day
Columbus Day	Veterans Day
Thanksgiving Day	Christmas Day

## CNB Department Emails

It's easier than ever to get in touch with the correct department at CNB. Email us directly at:

### General Inquiries:

[irainfo@communitynationalbank.net](mailto:irainfo@communitynationalbank.net)

### Purchases & Sales:

[settlements@communitynationalbank.net](mailto:settlements@communitynationalbank.net)

### Distributions:

[distributions@communitynationalbank.net](mailto:distributions@communitynationalbank.net)

### Corporate Actions & Dividends:

[corpactions@communitynationalbank.net](mailto:corpactions@communitynationalbank.net)

### Tender Offers:

[iratenders@communitynationalbank.net](mailto:iratenders@communitynationalbank.net)

### Outgoing Transfers and Beneficiary Claims:

[transfers@communitynationalbank.net](mailto:transfers@communitynationalbank.net)



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**[www.cnbcustody.com](http://www.cnbcustody.com) [irainfo@communitynationalbank.net](mailto:irainfo@communitynationalbank.net)**

Investment Products: Not a Deposit - Not FDIC Insured – Not Insured By Any Federal Government Agency  
Not Guaranteed By The Bank – May Go Down In Value

The savings balance and any CNB certificates of deposit are the only portions of your IRA insured by the FDIC.