

CNB Account Number _____ **Account Name** _____

I hereby direct Community National Bank, as Custodian for my IRA, to recharacterize my IRA investments and attributable earnings as specified below. I hereby certify that I am requesting this recharacterization prior to my tax filing deadline (including extensions). I understand these transactions will be reported to the IRS and may have tax ramifications. I have obtained adequate tax and/or legal advice that may be necessary to make this determination.

1. RECHARACTERIZATION DETAILS

My tax filing deadline including extensions is: _____

The recharacterization should be reported as a:

- Redesignation of a Roth IRA contribution to a Traditional IRA contribution.**
Roth IRA contribution was originally deposited on _____ in the amount of \$ _____.
- Redesignation of a Traditional IRA contribution to a Roth IRA contribution.**
Traditional IRA contribution was originally deposited on _____ in the amount of \$ _____.

2. RECHARACTERIZATION INSTRUCTIONS

FULL

- Liquidate all investments and transfer proceeds
- Transfer all investments in-kind plus any cash
- Liquidate and transfer at maturity

PARTIAL - Complete the table below.

Dollar Amount, # of Shares, or "All"	Investment Name	Type of Recharacterization	
		In-Kind	Liquidate

ATTACH ADDITIONAL SHEET IF NECESSARY

Additional Instructions (if any): _____

3. DEPOSIT INSTRUCTIONS

Deposit the investments specified above to the following account:

- An existing IRA with Community National Bank - Account # _____
- In a new IRA at Community National Bank (Enclose IRA Application) - New a/c # _____ (to be completed by CNB)
- To my IRA held at another IRA Custodian. (Please have the new custodian forward a transfer request to CNB)

4. SIGNATURE

I authorize the above requested transaction and understand that I am responsible for any resulting consequences including any taxes and/or penalties that may be due. I have consulted adequate tax and/or legal counsel regarding my request for recharacterization. I hereby indemnify Community National Bank and hold it harmless from any ramifications arising from this recharacterization. I understand that I will incur additional fees based upon the above elections.

X _____
Signature of Account Owner

Date